

PRESS RELEASE

Longhorn IP's Ox Mobile Technologies and L2 Mobile Technologies Sign License Agreements and Provide Litigation Update

March 8, 2018

Longhorn IP announced today that its subsidiaries Ox Mobile Technologies LLC (OMT) and L2 Mobile Technologies LLC (L2MT) have entered into license agreements with a European phone vendor to license OMT and L2MT's Standard Essential Patents (SEPs).

Furthermore, OMT is pleased to announce that its patent CN101127587B has now been determined essential to the LTE standard by experts of the China Academy of Information and Communications Technology (CAICT), of the Ministry of Industry and Information Technology (MIIT). This patent is currently subject to an infringement action against HTC in China. OMT and L2MT each have an infringement action against HTC in China, as summarized below.

| Parties | Patent(s) | Court | Reference # |
|------------------------------------|-------------------------------|-------------------------------|---------------------------|
| L2 Mobile Technologies LLC vs. HTC | CN101442810B and CN101651531B | Beijing IP Court | (2017)京73民初 1617、1618号 |
| Ox Mobile Technologies LLC vs. HTC | CN101127587B | Nanjing Intermediate Court | (2017)苏01民初 2450号 |

About Longhorn IP

Longhorn IP is a privately-owned patent portfolio licensing company. Drawing upon the deep experience of its team, Longhorn IP is dedicated to providing best-in-class intellectual property analysis, management and licensing services to its clients. Longhorn IP's management team has been involved in generating licensing revenues in excess of \$2,000,000,000.

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