



## **PRESS RELEASE**

### **Longhorn IP Subsidiary Acquires Patent Portfolio on Video Codecs and Communication Technologies**

May 2, 2018

Longhorn IP LLC announced today that its wholly-owned subsidiary Nordic Interactive Technologies LLC has acquired a portfolio of patents from funds managed by Intellectual Ventures Management LLC. The portfolio includes assets related to video codecs and communication technologies with worldwide coverage. Terms of the agreement are confidential.

"We are very pleased to have acquired these assets. We believe that they will further increase the phenomenal momentum and growth that Longhorn IP has been experiencing so far.", said Chris Dubuc, a Managing Member at Longhorn IP LLC.

#### **About Longhorn IP**

Longhorn IP is a privately-owned patent portfolio licensing company. Drawing upon the deep experience of its team, Longhorn IP is dedicated to providing best-in-class intellectual property analysis, management and licensing services to its clients. Longhorn IP's management team has been involved in generating licensing revenues in excess of \$2,000,000,000.

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